
MYOB Ace Payroll 3.50A

Release Notes

March 2022

myob

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Introduction

What's New in this Release?

The 3.50A release addresses the legislative changes that take effect from 1 April 2022. It also updates password security, terms and conditions, and the in-product instructions for entering SLSTC percent rates.

(This release can be installed prior to 1 April 2022; the changes are not activated in the product until the relevant date, e.g. changes to tax codes are applied when a pay ending on or after 1 April 2022 is run.)

Installing Your Upgrade

You can download the latest version from within Ace Payroll—just follow these three easy steps:

1. Back up your payroll data to an external drive or Ace Payroll online.

Note: You may need to log in as a Windows administrator to do this.

2. Go to **Utilities > Ace Payroll Online > Download An Upgrade** and follow the onscreen instructions.
3. Ace Payroll restarts automatically after the installation. After it's restarted, press F5 and check that it displays the latest version number, 3.50A.

If you experience any difficulties, check you are connected to the internet and have administration rights to install new software.

If you have any questions, give us a call on 0800 ACE PAY (0800 223 729).

We're here to help.

New Features

Tax Updates

ACC Rates and Thresholds

Changes to ACC apply from your first pay period with an end date on or after 1 April 2022. MYOB Ace Payroll has been updated to incorporate the following changes:

Detail	Current value	New value
ACC earner levy rate	1.39%	1.46%
ACC income maximum	\$130,911.00	\$136,544.00
Maximum ACC earner levy	\$1,819.66	\$1,993.54

Updates to Public Holidays

Public Holidays for 2022 have been added to Ace Payroll's public holidays calendar. The Public Holiday Calendar for 2022 will have an extra day displayed for Matariki on 24 June 2022.

Student Loan Thresholds

This release updates the student loan thresholds for the 2022–2023 financial year. The new thresholds are:

Frequency	2021-22 tax year	2022-23 tax year
Annual threshold	\$20,280	\$21,268
Monthly pay period (Threshold divided by 12)	\$1,690	\$1,772.33
Four-weekly pay period (Threshold divided by 13)	\$1,560	\$1,636
Fortnightly pay period (Threshold divided by 26)	\$780	\$818
Weekly pay period (Threshold divided by 52)	\$390	\$409

Better Password Security

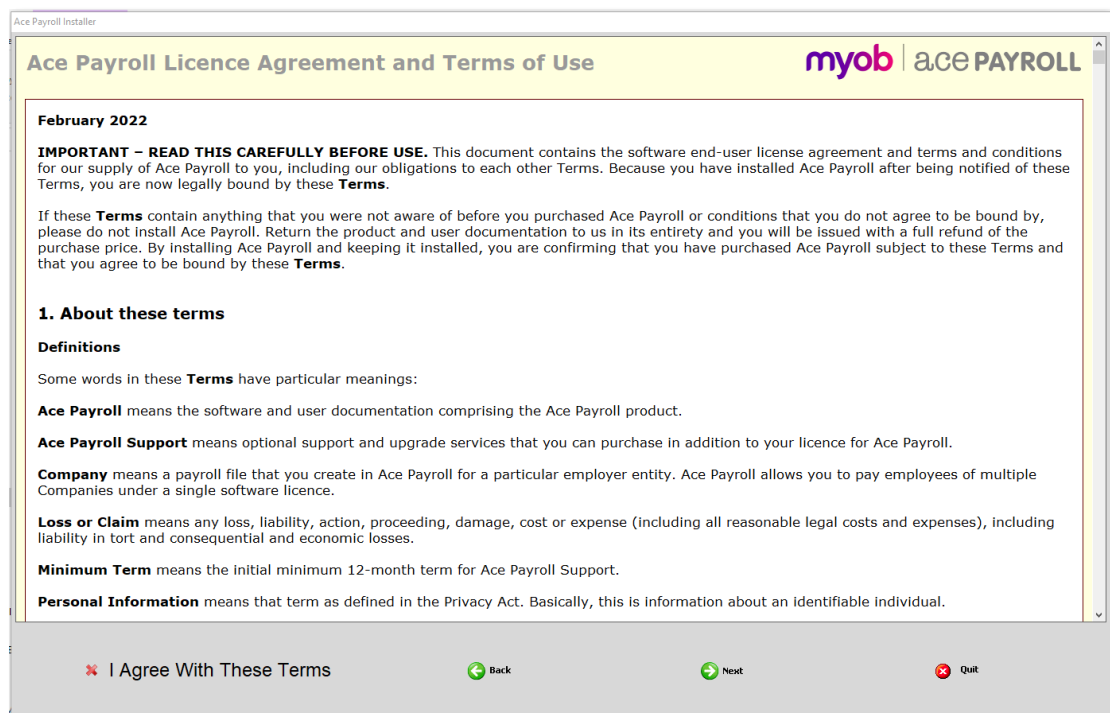
This release improves password security by requiring user passwords to be more complex. To meet these new requirements, a password must:

- Be exactly eight characters long.
- Combine uppercase letters, lowercase letters, numbers and special character (e.g. ! @ # \$). The special character can't be a space or a single quotation mark (i.e. ').

Note: These requirements only apply to newly created passwords. You don't need to change all your existing passwords.

Updated Terms and Conditions

When upgrading to a new version of Ace Payroll or installing a new instance of it, a window displays the updated Ace Payroll terms and conditions:



Better Description for SLSTC Percent Rate

In the SLSTC Percent Rate window, we've made it easier to understand what you need to do, by improving the in-product description.

SLSTC Percent Rate

SL STC Tax Code myob | ace PAYROLL

- If this is the employee's secondary income, enter the number of cents per dollar of gross income that you've been asked to deduct for student loan repayments.

Note: If this is the employee's main income, you must manually overwrite the Student Loan repayment on the Calculate pay screen. In this case, the Student Loan repayments will be the number of cents per dollar above the repayment threshold.

Cents

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