
Losses Schedule (BP)

Companies and trusts that do not join the consolidated groups are to complete and attach this schedule to their 2015 return.

Superannuation funds are to complete and attach this schedule to their 2015 return.

Part A - Losses carried forward to the 2015-2016 income year - excludes film losses

1	Tax losses carried forward to later income years	
	Year of loss	
	2014-2015	B E137 ^JBA
	2013-2014	C E138 ^JBB
	2012-2013	D E139 ^JBC
	2011-2012	E E140 ^JBD
	2010-2011	F E141 ^JBE
	2009-2010 and earlier income years	G E142 ^JBF
TOTAL	Transfer the amount at label U to the corresponding label on your tax return	U E143 ^JBG
2	Net capital losses carried forward to later income years	
	Year of loss	
	2014-2015	H E144 ^JBH
	2013-2014	I E145 ^JBI
	2012-2013	J E146 ^JBJ
	2011-2012	K E147 ^JBK
	2010-2011	L E148 ^JBL
	2009-2010 and earlier income years	M E149 ^JBM

TOTAL	Transfer the amount at label V to the corresponding label on your tax return.	V E150 ^JBN
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Part B - Ownership and same business test - Company and listed widely held fixed trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss. Do not complete items **1**, **2** or **4** of Part B if, in the 2014-2015 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1	Whether continuity of majority ownership test passed	Year of loss	
	Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2014-2015 income year a loss incurred in any of the listed years, select Y or N to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.	2014-2015	A E405 ^JBO
		2013-2014	B E406 ^JBP
		2012-2013	C E407 ^JBQ
		2011-2012	D E408 ^JBR
		2010-2011	E E409 ^JBS
		2009-2010 and earlier income years	F E410 ^JBT
2	Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the same business test is satisfied - excludes film losses		
	Tax losses	G E170 ^GHS	
	Net capital losses	H E171 ^GHT	
3	Losses carried forward to later income years for which the same business test must be satisfied before they can be deducted/applied - excludes film losses		
	Tax losses	I E172 ^GHU	
	Net capital losses	J E173 ^GHV	

4	Do 'current year loss' provisions apply? (Y/N) Is the company required to calculate its taxable income or tax loss for the year under subdivision 165-B or its net capital gain or net capital loss for the year under subdivision 165-CB of the Income Tax Assessment Act 1997 (ITAA 1997)?	K E160 ^GHW
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Part C - Unrealised losses - Companies only

Note: These questions relate to the operation of Subdivision 165-CC of the ITAA 1997.

	Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999? (Y/N) If you entered N at label L, do not complete labels M, N or O	L E105 ^GHX
	At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of the ITAA 1997? (Y/N)	M E106 ^GHY
	If you entered N at label M, has the company determined it had an unrealised net loss at the changeover time? (Y/N)	N E107 ^GHZ
	If you entered Y at label N, what was the amount of unrealised net loss calculated under section 165-115E of the ITAA 1997?	O E174 ^GIA

Part D - Life insurance companies

	Complying Superannuation/FHSA class tax losses carried forward to later income years	P E175 ^GIB
	Complying Superannuation/FHSA net capital losses carried forward to later income years	Q E176 ^GIC

Part E - Controlled foreign company losses

	Current year CFC losses	M E478 ^JCC
	CFC losses deducted	N E462 ^GKK
	CFC losses carried forward	O E464 ^GKM

Part F - Tax losses reconciliation statement

	Balance of tax losses brought forward from the prior income year	A E429 ^JCD
	ADD Uplift tax losses of designated infrastructure project entities	B E446 ^KGN

SUBTRACT Net forgiven amount of debt	C E431 ^JCF
ADD Tax loss incurred (if any) during current year	D E432 ^JCG
ADD Tax loss amount from conversion of excess franking credits	E E433 ^JCH
SUBTRACT Net exempt income	F E434 ^JCI
SUBTRACT Net losses forgone	G E435 ^JCI
SUBTRACT Tax losses deducted	H E436 ^JCK
SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	I E437 ^JCL
Tax losses carried forward to later income years	J ^JCM

Transfer the amount at **J** to the Tax losses c/f to later income years label on your tax return
