

**2017****Partnership tax return**

Day	Month	Year	to	Day	Month	Year

**Or specify period if part year or approved substitute period.**

**!** Notes to help you prepare this tax return are in the *Partnership tax return instructions 2017* (the instructions), available on our website [ato.gov.au](http://ato.gov.au)

**Partnership information**
**Tax file number (TFN)** 

 Have you attached any 'other attachments'? **Yes**  **No** 

**!** See the Privacy note in the Taxpayer's declaration.

**Name of partnership**
  

**Australian business number (ABN)** 
**Previous name of partnership**
 If the partnership name has changed, print the previous name **exactly** as shown on the last tax return lodged.

  

**Current postal address**
 If the address has not changed, print it **exactly** as shown on the last tax return lodged.

  


Suburb/town

State/territory

Postcode




Country if not Australia

**Postal address on previous tax return**
 If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

  


Suburb/town

State/territory

Postcode




Country if not Australia

Taxpayer/entity name:

RN

TFN

**Full name of the partner to whom notices should be sent**

If the partner is an individual print details here.

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name

Other given names

If the partner is a company or trust, print details including ABN here.

Name

ABN

**Interposed entity election status**

If the partners have an existing election, write the earliest income year specified.

If the partners are making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2017*.

**Final tax return** No  Yes

**1 Description of main business activity**

Industry code

**A**

**2 Status of business – print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.**

Multiple business **B1**

Ceased business **B2**

Commenced business **B3**

**Consolidation status** – print X at label **Z2** if applicable

Consolidated subsidiary member **Z2**

**Entity status** – print X at label **G1** if applicable

Significant global entity **G1**

**4 Did you sell any goods or services using the internet?**

**Q** Yes

No

Taxpayer/entity name:

Partnership TFN

## Income – excluding foreign income

### 5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted <b>C</b>	<input type="text"/>	<b>D</b> <input type="text"/>	<input type="text"/>
Gross payments subject to foreign resident withholding (excluding capital gains) <b>B</b>		<input type="text"/>	<input type="text"/>
Assessable government industry payments <b>E</b>	<input type="text"/> / <input type="text"/> <small>CODE</small>	<b>F</b> <input type="text"/> / <input type="text"/> <small>CODE</small>	<input type="text"/>
Other business income <b>G</b>	<input type="text"/> / <input type="text"/>	<b>H</b> <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
<b>Total business income</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>

#### Expenses

Foreign resident withholding expenses (excluding capital gains) <b>P</b>		<input type="text"/>	<input type="text"/>
Contractor, sub-contractor and commission expenses <b>C</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Superannuation expenses <b>D</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Cost of sales <b>E</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Bad debts <b>F</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Lease expenses <b>G</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Rent expenses <b>H</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total interest expenses <b>I</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total royalty expenses <b>J</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Depreciation expenses <b>K</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle expenses <b>L</b>	<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> <small>CODE</small>
Repairs and maintenance <b>M</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
All other expenses <b>N</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Total expenses – labels P to N</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<b>O</b> <input type="text"/> / <input type="text"/>

#### Reconciliation items

Add: Income reconciliation adjustments <b>A</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
Add: Expense reconciliation adjustments <b>B</b>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/>
<b>Net income or loss from business</b>	<b>Q</b> <input type="text"/> / <input type="text"/>	<b>R</b> <input type="text"/> / <input type="text"/>	<b>S</b> <input type="text"/> / <input type="text"/>

Net small business income **V**  -00

### 6 Tax withheld

Tax withheld where ABN not quoted **T**  -00  
 Credit for tax withheld – foreign resident withholding (excluding capital gains) **U**  -00

Sensitive (when completed)

Taxpayer/entity name:

**8 Partnerships and trusts****Primary production**Distribution from partnerships **A**  -00 / Share of net income from trusts **Z**  -00 / Deductions relating to amounts shown at **A** and **Z** **S**  -00 -00 / **Non-primary production**Distribution from partnerships, less foreign income **B**  -00 / Share of net income from trusts, less capital gains, foreign income and franked distributions **R**  -00 / Deductions relating to amounts shown at **B** and **R** **T**  -00Franked distributions from trusts **F**  -00Deductions relating to franked distributions from trusts in label **F** **G**  -00Net non-primary production amount  -00 / Distributions of foreign income must be included at item **22** or **23**.**Share of credits from income**Share of credit for tax withheld where ABN not quoted **C**  -00Share of franking credits from franked distributions **D** Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E** Credit for TFN amounts withheld from payments from closely held trusts **O** Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **U**  -00**9 Rent**Gross rent **F**  -00Interest deductions **G**  -00Capital works deductions **X**  -00Other rental deductions **H**  -00Net rent  -00 / **10 Forestry managed investment scheme income****Q**  -00**11 Gross interest** – including Australian Government loan interest**J**  -00TFN amounts withheld from gross interest **I** **12 Dividends**Unfranked amount **K**  -00Franked amount **L**  -00Franking credit **M**  -00TFN amounts withheld from dividends **N** **14 Other Australian income** – give details

Type of income

 **O**  -00 / **15 Total of items 5 to 14**Add up the  boxes.  -00 /

Taxpayer/entity name:

Partnership TFN

## Deductions

**16 Deductions relating to Australian investment income** **P** -00

**17 Forestry managed investment scheme deduction** **D** -00

**18 Other deductions** – show only deductions not claimable at any other item

Name of each item of deduction

Name of each item of deduction	Amount	
<input type="text"/>	<input type="text"/>	-00
<input type="text"/>	<input type="text"/>	-00
<input type="text"/>	<input type="text"/>	-00
<input type="text"/>	<input type="text"/>	-00 <b>Q</b> <input type="text"/> -00

**19 Total of items 16 to 18** -00

**20 Net Australian income or loss** Subtract item 19 from item 15. **\$** -00 /

## Foreign income

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** Yes  No

Listed country **M** -00

Unlisted country **X** -00

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2017*.

**23 Other assessable foreign source income** – other than income shown at item 22

Gross **B** -00 Net **V** -00 /

Foreign income tax offset **Z**

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company **D** -00

**24 Total of items 20 to 23** Total net income or loss – add the  boxes. -00 /

## Overseas transactions / thin capitalisation

### 29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** Yes  No

Did the thin capitalisation provisions affect you? **O** Yes  No

Interest expenses overseas **D**  -00

Royalty expenses overseas **E**  -00

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2017*.

### Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** Yes  No

### 30 Personal services income

Does your income include an individual's personal services income? **N** Yes  No

Total amount of PSI included at item 5 income labels **A**  -00

Total amount of deductions against PSI included at item 5 expense labels **B**  -00

Did you satisfy the results test in respect of any individual? **C** Yes  No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes  No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1**  Employment test **E2**  Business premises test **E3**

## Taxation of financial arrangements

### 31 Taxation of financial arrangements (TOFA)

Total TOFA gains **M**  -00

Total TOFA losses **N**  -00

## Key financial information

32 All current assets **F**  -00

33 Total assets **G**  -00

34 All current liabilities **I**  -00

35 Total liabilities **J**  -00

Taxpayer/entity name:

RN

TFN

## Business and professional items

The following items must be filled in for all partnerships carrying on a business.

### 36 Business name of main business



### 37 Business address of main business



Suburb/town

State/territory

Postcode



**A**

38 Opening stock **C**  -00

43 Total salary and wage expenses **L**  -00 /  CODE

39 Purchases and other costs **B**  -00

44 Payments to associated persons **M**  -00

40 Closing stock **D**  -00 /  CODE

45 Fringe benefit employee contributions **T**  -00

41 Trade debtors **E**  -00

46 Trading stock election  Yes  No

42 Trade creditors **H**  -00

### 47 Capital allowances

#### Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$  -00

Other depreciating assets first deducted **B** \$  -00

Have you self-assessed the effective life of any of these assets? **C** Yes  No

#### For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes  No

Total adjustable values at end of income year **E** \$  -00

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$  -00

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$  -00

Termination value of intangible depreciating assets **H** \$  -00

Termination value of other depreciating assets **I** \$  -00

Deduction for project pool **J** \$  -00

Section 40-880 deduction **K** \$  -00

### 48 Small business entity simplified depreciation

Deduction for certain assets **A**  -00

Deduction for general small business pool **B**  -00

### 49 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F**

Taxpayer/entity name:

RN

TFN

**50 Income tests**

Net financial investment income or loss

**G**  -00 /

Net rental property income or loss

**H**  -00 /

**Statement of distribution**

**51 Statement of distribution**

**Note:** It is not an offence not to quote a TFN. However, TFNs help the ATO to correctly identify each partner's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return. We need this information to help us administer the taxation laws. We may give this information to other government agencies authorised in taxation law – for example, the Australian Bureau of Statistics and the Reserve Bank of Australia.

**PARTNER 1**

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

**INDIVIDUAL**

Tax file number (TFN)

Date of birth

Day Month Year

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name

Other given names

**Residential address**

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)

**OR**

**NON-INDIVIDUAL**

Tax file number (TFN)

Australian business number (ABN)

**NAME (company, partnership, trust etc.)**

**Business address**

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)



Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 1 – continued**

Share of income	Primary production	<b>A</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Credit for tax withheld where ABN not quoted		<b>C</b>	<input type="text"/>	<b>-00</b>		
Franked distributions		<b>L</b>	<input type="text"/>	<b>-00</b>		
Franking credit		<b>D</b>	<input type="text"/>			
TFN amounts withheld		<b>E</b>	<input type="text"/>			
Share of credit for TFN amounts withheld from payments from closely held trusts		<b>O</b>	<input type="text"/>			
Credit for tax withheld – foreign resident withholding		<b>F</b>	<input type="text"/>	<b>-00</b>		
Australian franking credits from a New Zealand franking company		<b>G</b>	<input type="text"/>	<b>-00</b>		
Share of net small business income		<b>H</b>	<input type="text"/>	<b>-00</b>		
Share of National rental affordability scheme tax offset		<b>I</b>	<input type="text"/>			
Share of net financial investment income or loss		<b>J</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Share of net rental property income or loss		<b>K</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Share of exploration credits		<b>M</b>	<input type="text"/>	<b>-00</b>		

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 2**

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

**INDIVIDUAL**

Tax file number (TFN)  Date of birth  Day Month Year

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name  Other given names

**Residential address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

**OR**

**NON-INDIVIDUAL**

Tax file number (TFN)  Australian business number (ABN)

NAME (company, partnership, trust etc.)

**Business address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 2 – continued**

Share of income	Primary production	<b>A</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Credit for tax withheld where ABN not quoted		<b>C</b>	<input type="text"/>	<b>-00</b>		
Franked distributions		<b>L</b>	<input type="text"/>	<b>-00</b>		
Franking credit		<b>D</b>	<input type="text"/>			
TFN amounts withheld		<b>E</b>	<input type="text"/>			
Share of credit for TFN amounts withheld from payments from closely held trusts		<b>O</b>	<input type="text"/>			
Credit for tax withheld – foreign resident withholding		<b>F</b>	<input type="text"/>	<b>-00</b>		
Australian franking credits from a New Zealand franking company		<b>G</b>	<input type="text"/>	<b>-00</b>		
Share of net small business income		<b>H</b>	<input type="text"/>	<b>-00</b>		
Share of National rental affordability scheme tax offset		<b>I</b>	<input type="text"/>			
Share of net financial investment income or loss		<b>J</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Share of net rental property income or loss		<b>K</b>	<input type="text"/>	<b>-00</b>	/	<input type="text"/>
Share of exploration credits		<b>M</b>	<input type="text"/>	<b>-00</b>		

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 3**

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

**INDIVIDUAL**

Tax file number (TFN)  Date of birth  Day Month Year

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name  Other given names

**Residential address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

**OR**

**NON-INDIVIDUAL**

Tax file number (TFN)  Australian business number (ABN)

NAME (company, partnership, trust etc.)

**Business address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 3 – continued**

Share of income	Primary production	<b>A</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Credit for tax withheld where ABN not quoted		<b>C</b>	<input type="text"/>	<b>.00</b>		
Franked distributions		<b>L</b>	<input type="text"/>	<b>.00</b>		
Franking credit		<b>D</b>	<input type="text"/>			
TFN amounts withheld		<b>E</b>	<input type="text"/>			
Share of credit for TFN amounts withheld from payments from closely held trusts		<b>O</b>	<input type="text"/>			
Credit for tax withheld – foreign resident withholding		<b>F</b>	<input type="text"/>	<b>.00</b>		
Australian franking credits from a New Zealand franking company		<b>G</b>	<input type="text"/>	<b>.00</b>		
Share of net small business income		<b>H</b>	<input type="text"/>	<b>.00</b>		
Share of National rental affordability scheme tax offset		<b>I</b>	<input type="text"/>			
Share of net financial investment income or loss		<b>J</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Share of net rental property income or loss		<b>K</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Share of exploration credits		<b>M</b>	<input type="text"/>	<b>.00</b>		

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 4**

Name in full of each partner and TFN or postal address – if the partner is a trustee, including a trustee company, show the name of the trust not the name of the trustee.

**INDIVIDUAL**

Tax file number (TFN)  Date of birth  Day Month Year

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name  Other given names

**Residential address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

**OR**

**NON-INDIVIDUAL**

Tax file number (TFN)  Australian business number (ABN)

NAME (company, partnership, trust etc.)

**Business address**

Suburb/town  State/territory  Postcode   
(Australia only) (Australia only)

Country if outside Australia

Taxpayer/entity name:

RN

TFN

**51 Statement of distribution – continued**

**PARTNER 4 – continued**

Share of income	Primary production	<b>A</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
	Non-primary production	<b>B</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Credit for tax withheld where ABN not quoted		<b>C</b>	<input type="text"/>	<b>.00</b>		
Franked distributions		<b>L</b>	<input type="text"/>	<b>.00</b>		
Franking credit		<b>D</b>	<input type="text"/>			
TFN amounts withheld		<b>E</b>	<input type="text"/>			
Share of credit for TFN amounts withheld from payments from closely held trusts		<b>O</b>	<input type="text"/>			
Credit for tax withheld – foreign resident withholding		<b>F</b>	<input type="text"/>	<b>.00</b>		
Australian franking credits from a New Zealand franking company		<b>G</b>	<input type="text"/>	<b>.00</b>		
Share of net small business income		<b>H</b>	<input type="text"/>	<b>.00</b>		
Share of National rental affordability scheme tax offset		<b>I</b>	<input type="text"/>			
Share of net financial investment income or loss		<b>J</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Share of net rental property income or loss		<b>K</b>	<input type="text"/>	<b>.00</b>	/	<input type="text"/>
Share of exploration credits		<b>M</b>	<input type="text"/>	<b>.00</b>		

RN

TFN

Taxpayer/entity name:

**IMPORTANT**

If any partner 18 years old or older at 30 June 2017 does not have real and effective control over their share of income, print their name.

Title: Mr  Mrs  Miss  Ms  Other

Surname or family name

First given name

Other given names

**Declarations****TAXPAYER'S DECLARATION****Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

**This declaration must be signed by a partner.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each partner's assessment.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**DECLARATION:**

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date

Hours taken to prepare and complete this tax return

**TAX AGENT'S DECLARATION**

I,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

Date

Contact name

Agent's phone number (include area code)

Agent's reference number

**Office use only**

Indics X