MYOB Payroll 2020.1

Release Notes

March 2020



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Introduction

What's New in this Release?

This release contains tax updates for the 2020–2021 financial year.

Installing Your Upgrade

Before Upgrading

- We recommend that you back up your payroll data file to an external drive.
- If your computer only allows users with administrator privileges to install programs, log in to Windows as an administrator.
- Close any open programs.

Download and Install the Upgrade

- 1. Log in to <u>my.MYOB</u> and go to the **My Products > Download** page.
- 2. In the list of available software, click **MYOB Payroll** to download the installer file.
- 3. Double-click the file you downloaded.
- 4. Follow the on-screen installation instructions.
- 5. When the installation is complete, restart your computer.

Check that your Software is Up-to-date

- 1. Start MYOB Payroll.
- 2. Press CTRL+R. The Payroll Version window appears.
- 3. Check that the MYOB Payroll version is 2020.1.

If the version number has not updated, see "Troubleshooting" on page 6.

Reindex your Data (Optional)

After the update is complete, we recommend you reindex your data, by going to the Tools menu and selecting **Reindex data**.



New Features

Tax Updates

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ACC Rates and Thresholds

The following changes to ACC come into effect on 1 April 2020:

- ACC earner levy rate 1.39%
- ACC income maximum \$130,911.00
 - Maximum ACC earner levy \$1,819.66

Student Loan Thresholds

This release updates the student loan thresholds for the 2020–2021 financial year. The new thresholds are:

- Annual \$20,020.00
- Monthly \$1,668.33
- 4-weekly \$1,540.00
- Fortnightly \$770.00
- Weekly \$385.00

ESCT Calculation Change

The calculation logic for determining ESCT rates has been updated in the case of employees who have been with an employer for less than 12 months, and whose **ESCT Rate %** is set to "Calculated". The calculation is now based on the employee's estimated income using their expected current year's earnings. Once the ESCT rate has been determined, that rate will be kept for the rest of the financial year.

New Bank Support

MYOB Payroll now supports the China Construction Bank for employees' banks.



Use of Payment Date

MYOB Payroll now uses the Payment Date, rather than the Pay Period End Date, to determine the financial year to use for tax rates and thresholds. For example, if a pay period's end date is 30/03/2020 and its payment date is 01/04/2020, the system will apply tax rates and threshold for the 2020–2021 financial year. The Payment Date is now displayed in the footer of the main window:



When the Pay Period End Date is edited, the Payment Date will be updated automatically to match the end date.

Note: If the Payment Date is empty, it will default to the Pay Period End Date.

New Payment Date Warnings

New warning messages appear in the following situations:

- When entering a Payment Date in the main window footer, if the Payment Date is not in the current financial year.
- When finalising a pay, if the Payment Date is not in the current PAYE period.

In both cases, you are given the option of correcting the problem before proceeding.



To make it clearer which year/period you are currently in, the current PAYE period is now displayed on the Enter Pays screen and the current PAYE year is now displayed on the Finalise Pay window:

🗐 MYOB Payre	oll 2020.1				- 🗆 ×
File Edit Too	ls Reports Payroll Help				
Clearwater	Ltd				31/03/2020
Code	Name	Frequency	Active	^	
BROWB	Brown, Bill	Fortnightly	X		Current PAYE Period
DOEJ	Doe, John	Fortnightly	х		1 - 31 March 2020
ENRW	Enright, Will	Fortnightly	X		i of march 2020
HENMT	Henman, Tim	Fortnightly	X		Last Pay Finalised on:
HOLMM	Holmes, Mary	Fortnightly	X		23/03/2020
KARAJ	Karakis, Joe	Fortnightly	х		
MACJ	Mackey, John	Fortnightly	X		Number of Active Pays
MARSP	Marshall, Paul	Fortnightly			7
MITCN	Mitchell, Neville	Fortnightly			
MONDT	Monds, Tessa	Fortnightly			
SMITHD	Smith, David	Fortnightly			
THOMJ	Thomas, Jane	Fortnightly			
ZHOUJ	Zhou, Joseph	Fortnightly			
			_	-	

🕼 Finalise Pay	×
Warning!! This process is irreversible. Please ensure a backup has been done	
Current PAYE Period: 1 - 31 March 2020	
Current PAYE Year: 01/04/19-31/03/20	
Number of Active Pays: 7	
Current pay ended: 31/03/2020	
Physical Payment Date: 31/03/2020	
Direct Credit batch will be transmitted on: 31/03/20	
Details to appear on the employer's bank statement:	
Particulars	
Code	
Reference	
	ancel



Resolved Issues

The following table details the issues that are addressed by this release.

Problem ID	Description
-	The STC SL tax code was recorded in Employee Information returns as "STC SL", when it should be "STC". This has been resolved.
-	When performing a timesheet import, transactions with a date in 2020 were imported with the year as 1920. This has been resolved.

System Requirements

Check the system requirements for MYOB Payroll 2020.1.

Component	Minimum Requirements
Operating System	Windows 10 Windows 8 Windows 7 (Service Pack 1)
Processor	Pentium 4 processor (or equivalent) at 1.5GHz or faster 1024x768 pixels Windows-compatible printer and mouse. Some features require internet access and Microsoft Internet Explorer 7 or later.
Memory	1GB RAM or more
Hard Disk	1GB or more of free disk space
Microsoft Outlook	Outlook 2010–2016
Display	1024x768 pixels
Other	Windows-compatible printer and mouse. Some features require internet access and a modern web browser.



Troubleshooting

Use the following checklist as a guide to assist with errors encountered when installing. If you are unable to resolve the issue, please contact our Technical Support team (see 'Technical Support' on page 6).

If experiencing problems, check the following:

- If you have issues installing, try disabling your antivirus software until the installation is complete. If this does not solve the issue, search the MYOB Support Notes <u>on our website</u>.
- Check that there are no yellow exclamation marks in the Windows Device Manager (right-click **My Computer** and go to the **Properties** > **Hardware** tab). Resolve any conflicts before installing.
- Check that your Windows font size is set to Normal (right-click Windows Desktop and go to the **Properties** > **Appearance** tab).
- Log in to Windows with Administrator privileges.
- If an error appears that relates to installing *.OCX files, click **OK** and start the installation again.

Technical Support

Support

Phone

Call MYOB Support on 0508 328 283 or visit <u>myob.co.nz/contactus</u> for more contact options. This service is free for all MYOB businesSUPPORT customers.

Support Limitations

MYOB cannot resolve connectivity issues caused by third-party services, service providers, hardware or software, or networking problems. MYOB does not cover enquiries about general accounting or taxation issues, nor does it include application consulting or training.

MYOB Websites

Support Notes

Visit <u>help.myob.com</u> to get help with installing, setting up and customising your MYOB software.

MYOB website

Visit myob.co.nz for news and links to many useful resources.



my.MYOB

Log in to <u>my.myob.co.nz</u> and access resources available only to registered customers.

Community Forum

Visit the MYOB Community Forum at community.myob.com to access the expertise and support of MYOB Partners and other business peers.

Face-to-face Assistance

MYOB Training

MYOB Training provides courses designed and written by educational, technical and accounting experts, and delivered by professional trainers. There are courses designed for beginners and experienced software users. To find out more, visit <u>myacademy.myob.com</u> or call 0800 60 69 62.

MYOB Approved Partners

MYOB Approved Partners are independent consultants whose knowledge, skill and experience are endorsed by MYOB. Partners can assist you with installing, setting up and using your software. They can also provide product demonstrations and one-to-one training. To locate an MYOB Partner, visit <u>the MYOB website</u>.

