

Paying wages in advance (Australia only)

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AccountEdge Pro and Network Edition, Australia only

Need to pay some wages in advance? We'll show you how to pay the advance and how to withhold the amount from a future pay to "repay" the advance.

This is done by setting up a wage category to pay the advance, and a deduction category to repay the advance. Both these payroll categories are linked to an asset account which tracks all amounts advanced, repaid, and outstanding.

Let's take you through the details.

1. Set up the wage advance
2. Pay the advance
3. Process the advance repayment

FAQs

How can I tell how much has been advanced and repaid?

What if I use Pay Liabilities?

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